

Holding an Economic Conference To Rebuild and Establish the Foundations of the Iraqi Economy

Our Economic Group aims to save the country, alleviate the suffering of our dear dignified citizens, and to promote their awareness. They deserve altruism and sacrifice of all that is in our possession and ability to rid them of the hardships and disappointments currently existing as well as those in the future. Our economic experience qualifies us to make a number of the proposals, which if implemented will bring about success, development and prosperity to Iraq and the Iraqi citizens. These proposals are represented by:

1. We seek to form a committee of the best Iraqi economists from inside Iraq and from abroad and from the rest of the world to arrange a call for a global economic conference, to which we invite the world's best economists from academic, consulting and economic fields, as well as advisers from various international bodies interested in the Iraqi issue in general and the economic situation in particular.

One of the most important tasks of this committee will be to select at least six global figures as consultants: two specialists in monetary policy, two specialists in financial policies, and two specialists in economic policies. They should have extensive experience in their field of specialization and should have played a distinguished role in their countries in times of financial and economic crises. We will cooperate with various international bodies to develop studies on the economic situation in Iraq , prospects for the future, and how to get out of the crisis with the least losses.

The Iraqi Committee will provide them with all requirements from all official and non-official authorities in Iraq.

2. The committee that we intend to constitute will study all the tasks of the international organizations that can help Iraq in its present crisis, and will study the profile of each organization and the fields in which they can serve Iraq in this situation. These organizations will be contacted, personal meetings can be arranged with them, and dialogue can be conducted with them on how to help

Iraq in its crisis. Invitations will be directed to these organizations to attend the conference, which will include, but will not be limited to, the various United Nations organizations practicing activities in economic side, the World Bank and the four organizations associated with it, namely: International Development, International Finance Organization, International Investment Guarantee Agency, and the International Center for Investment Disputes, which can lead Iraq in various economic fields, as well as the International Monetary Fund, the European Organization for Economic Cooperation and Development, the World Trade Organization, the International Finance Institute, the World Chamber of Commerce, World Trade Center, Economic Organization for Cooperation and Development, World Economic Forum, and other international organizations that can provide advice and support to the Iraqi economy and find solutions to the deteriorating situation in Iraq.

3. The conference proposed to be held can last for three days, followed by a workshop for a period of at least one week.
4. The international investment figures assigned by the expected conference to cover the various aspects of economic policies will develop their proposals based on the conference and the subsequent workshop, and they will submit their unified recommendations, where there is likely to be a conflict due to different disciplines. The unified recommendations shall take into consideration all the factors that can help develop monetary, financial and economic policies that are available and integrated in order to advance the country and protect it from an unknown and dangerous future that awaits it and may fall into it.
5. A follow-up committee shall be constituted to implement the recommendations. The stakeholders can be periodically invited for a meeting to follow developments, achievements, obstacles, changes and future expectations. The same conference will be called upon to convene after one year to evaluate the experience, follow-up achievements, and set new recommendations.

6. International investment figures shall be selected in coordination with your establishment after being nominated by you.
7. With this situation ahead, we need more than an expert, so that each can look at the problem from a certain angle and submit his solutions. The meeting of these figurers can draw up monetary, financial and economic policies that are closest to reality to save the country from what can be expected of an unknown future and from serious effects and suffering of citizens.
8. The main objective of the move is to build a free economy that positively deals with the Iraqi surrounding countries as well as with the global economic establishments in the free world, that will be for the sake of the joint benefit from the economic ability of Iraq, which has the second largest reserves of oil and gas in the world, in addition to the large stockpile of uranium and sulfur in Iraq.
9. Establishment of a media and news institution, that will establish a television channel and economic news websites through all means of social media, to assume the task of developing sound economic plans to establish the Iraqi economy, and to host economic advisers from various disciplines to develop the Iraqi economy, and to benefit from experts from the economically developed countries according to sound economic standards, and to communicate with all international economic organizations.

AL-SAID ECONOMICAL GROUP

Iraqi Economy Rehabilitation and Reform Project with International Criteria and Standards

Al-Said Economic Group is pleased, with the support of international experts and your participation, to contribute to the establishment and construction of a strategic economic project to promote the Iraqi economy, out of the belief that economy is an important part of the reform in Iraq in its comprehensive sense, through the implementation of thoroughly and carefully studied radical economic reforms in the various tracks of the national economy, and the adoption of an integrated set of economic measures to correct the Iraqi economy in the future.

The aim is to keep pace with the global and international economy by implementing the principle of transparency, encouraging Iraqi investment in various sectors, cooperating with investors from inside and outside Iraq, establishing an investor support center, providing logistical services, economic and legal consultations, trying to overcome difficulties, preparing economic studies, and establishing a specialized center to accommodate for investment opportunities in Iraq, including various sectors and specialties.

To ensure the success of this economic plan and to draw up a road map for this project, we have decided to hold an economic conference with a global presence for specialists in the field of economy, with the participation of a group of economists and other experts from Iraq and international economic institutions. Workshops will be held to regulate the economic situation in Iraq. Methods will be laid to promote the Iraqi economy and to help it become within the fruitful world trade circle, as well as to lay the foundations for adapting the Iraqi economy to be in line with the global economic system.

The main objective of Al-Said Economic Group is to establish participations with investors and major international companies, universally recognized in the free economic world, to improve the Iraqi economy, and to open the way for large specialized companies to enter the Iraqi market and invest in the resources of the country. According to this economic approach, we have put forward the proposal for the launch of the conference as attached herewith.

ABOUT AL-SAID ECONOMIC GROUP

Al-Said Economic Group is an Iraqi establishment working in the economic field since 1954. It enjoys excellent relations with all sectors of society. It has been contributing to building the Iraqi economy for decades through its participation in Iraq and its affiliated companies in Syria and Jordan.

Al-Said Group has diversified investments in various fields, covering various sectors, which can be found on the Group's website (www.alsaidgroup.com) and in the attached brochures.

World Trade:

Our Economic Group (Al-Said Economic Group) has contributed to the construction of the Iraqi economy by supplying basic commodities to citizens, such as wheat, rice, sugar and milk, as well as providing raw materials, spare parts and machinery to the strategic factories through its commercial companies for decades (Al-Said International Group for General Trading Company Ltd).

Education:

Our Group has given the education sector the utmost importance, considering it the main pillar in the progress of the country. We established Al-Said Education Company which currently owns and manages the following educational institutions:

- * Bayan University - in the Kurdistan Region of Iraq- was founded in the year 2009.
- * British Royal Academy - for training and development in the Kurdistan Region, was established in the year 2009.
- * The British Royal University of Science and Technology - under construction in Baghdad.
- * Elite International Schools - in the Hashemite Kingdom of Jordan - established in 1997.

* Al-Ittihad Private University - in the Syrian Arab Republic with branches in Al-Riqqa,
Manbaj and Damascus - established in 2003.

Construction and Contracting:

Al-Said Economic Group contributed to the reconstruction of the Iraqi economy through Al-Said Group for Electromechanical Contracting for Construction Contracting. It was established in 2004 and participated in the construction of the Yousifiyah Power Plant with the Russian Technopromexport Company, and in the rehabilitation of electricity and water plants. (It is a company involved in electrical and mechanical works for power plants and oil companies.)

Al-Watan Al-Arabi Construction Contracting Company, which was established in 1987 within our economic Group, contributed to the construction of the Yousifiyah Civil Works Power Plant. It has the maximum capacity of equipment and technical personnel to carry out building and construction projects such as building of schools, clinics and various construction contracting projects.

Agriculture:

Through Dar Al-Said Agricultural Company, which was established in 2004, Al-Said Economic Group contributed to securing the food basket by establishing fish farms in Al-Taji, on the Tigris River, with a large production capacity. It is considered to be one of the largest farms in Iraq with an area of about (1000) one thousand dunums supplied with fish breeding laboratories with a fodder mill for fish and poultry. Al-Said Economic Group has established land cultivation projects with strategic agricultural crops.

Industry

Due to the importance of industrial production in the operation of labor, our Group has contributed since more than fifty years ago to industry in various fields. Al-Said for Developed Industries, which was founded in 1976, owns and operates a factory that manufactures industrial marble and fiber class. Iraq Reconstruction

Company, which was established in the year 2008, manufactures bricks, concrete and block. We have established the foundations of engineering industries; our companies in this aspect include: Al-Baz Iron Manufacturing Company, which owns the largest nail production plant in Iraq, Al-Hayali and Huqooq Iron Pipes Manufacturing Company, Electric Power Transmission Towers, Sada Al-Khaleej Industrial Economic Company for Boiler Manufacturing, and Al-Mumtaz Tobacco Company in Jordan. In the field of food industries, our Group established Bilady Factory for Ice Cream and Canon for Soft Water. We have also established Al-Taif Printing Press for printing textbooks.

Tourism:

Due to the importance of tourism in Jordan, the United National Group for Tourism and Investment was established. It is one of the economic companies of our Group which constructed a hotel in Al-Shmeisani area in Amman, at an excellent location where the hotel has cinemas, cafeteria, gymnasium and many facilities.

Communications:

Al-Said Economic Group is well aware of the importance of communications, being the basis of social communication after the revolution of international communications. The Gate of Technology for Telecommunications was established and obtained a license from the Jordanian Telecommunications Authority to provide telecommunication services to the public.

Our economic expertise and the expertise of the strategic consulting centers of the Al-Said Economic Group's universities in the different disciplines of education, contracting, industry, agriculture, tourism and communications enable us to establish, build and develop the Iraqi economy by laying the foundations of adaptation in the Iraqi economy in line with the global economic system.

Our economic activities expanded and our Group started to contribute to the economic investment by projects affiliated to the Iraqi economy in Syria. The participated in the construction of Al-Ittihad Private University in Al-Riqqa, and the branch of the university in Manbaj, the new headquarters in Damascus, as well as the iron factories in Yabroud.

Al-Said Economic Group has been keeping abreast with and participating in investment in Jordan since 1984 with economic projects that generate economic benefit to the two countries, Iraq and Jordan, through intra-trade and building an integrated tourism complex in Al-Shmeisani area, as well as establishing Sada Al-Khaleej Industrial Economic Company, Elite International School, and Techno Gate Telecom.

Based on our expertise and the expertise of our universities' consultative center in various disciplines, together with the experiences of our university cadres distinguished in the field of education, contracting, industry, agriculture, tourism and communications, we have the required capabilities which enable us to assume the building of the Iraqi economy.